

Message Text

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14

ACTION EUR-25

INFO OCT-01 IO-12 ADP-00 GAC-01 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-02 PA-03 USIA-12 PRS-01 AGR-20 RSR-01

/189 W

----- 092463

R 030600 Z MAY 73

FM AMEMBASSY BERN

TO SECSTATE WASHDC 7608

INFO USMISSION EC BRUSSELS

USMISSION GENEVA

USMISSION OECD PARIS

LIMITED OFFICIAL USE BERN 1747

E. O. 11652: N/ A

TAGS: ETRD, EGEN, SZ

SUBJ: DISCUSSION OF DIRECT FOREIGN INVESTMENT DURING
SWISS HIGH- LEVEL VISIT TO WASHINGTON

REF: STATE 079367; BERN 1573

1. AS STATE' S 079367 DOES NOT INDICATE FULL RANGE OF
TOPICS USG OFFICIALS PLAN TO RAISE WITH ERNST BRUGGER,
SWISS FEDERAL COUNCILOR FOR PUBLIC ECONOMY, EMBASSY IS
TAKING LIBERTY OF REPEATING SUGGESTION THAT DIRECT
FOREIGN INVESTMENT AS CONTRA- CYCLICAL MEASURE BE MENTIONED.
AS SWISS OFFICIALS ARE IMPRESSED BY OUR RELATIVE SUCCESS
IN RESTRAINING INFLATIONARY PRESSURES, COMMENTS BY
TREASURY SECRETARY SHULTZ AND CEA CHAIRMAN STEIN WOULD
BE MOST PERSUASIVE.

2. OBJECT WOULD BE TO REINFORCE ARGUMENTS THAT EMBASSY
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OFFICERS HAVE BEEN MAKING FOR PAST TWO YEARS TO EFFECT THAT SWISS OFFICIALS SHOULD CONSIDER POSITIVE STEPS TO ENCOURAGE DIRECT FOREIGN INVESTMENT AS ANOTHER MEANS OF RESTORING BALANCE TO ECONOMY RATHER THAN CONTINUE NEUTRAL STANCE. NUMBER OF APPROACHES TO ENCOURAGEMENT OF DIRECT FOREIGN INVESTMENT ARE FEASIBLE, INCLUDING INCORPORATION OF TAX ADVANTAGES FOR FOREIGN INVESTMENT INTO OVERHAUL OF FISCAL SYSTEM PLANNED WITHIN NEXT SEVERAL YEARS. GERMAN PROGRAMS OF LEADERS.

2. COMMENT: UNKNOWN WHETHER SEVEN AIR FORCE OFFICERS ARRESTED WERE CONNECTED IN ANY WAY WITH ALLEGED PESHAWAR PLOT AGAINST BHUTTO ON APRIL 16 (ISLAMABAD 3104). THEY POSSIBLY WERE OR ALONG WITH SIX OTHER INDIVIDUALS NAMED MAY HAVE SIMPLY BEEN ASSOCIATED WITH THOSE OFFICERS ARRESTED IN MARCH AS THE GOVERNMENT ANNOUNCEMENT STATED.
SOBER

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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Disposition Approved on Date:
Disposition Authority: willialc
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Disposition Remarks:
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30 JUN 2005

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TAGS: ETRD, SZ, EGEN
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